

Turbo XL Long on DAX®

Security Code: BCK103898870

Final Termsheet
For marketing purposes only

Early Redeemed

Product & Underlying Information

Underlying(s)	Reference Level	Initial Strike / Knock-Out Barrier	Conversion Ratio
DAX® Bloomberg: DAX / Reuters: .GDAXI / ISIN: DE0008469008	15,606.90	15,050.00	100:1 (100 unit(s) refers to 1 underlying(s))

Knock-Out Level of DAX® touched on 30 November 2021.

The Turbo XL Long allows investors to profit disproportionately from the upward (bullish) trend of an Underlying. The Turbo XL Long moves approximately 1 unit of currency up, if the Underlying moves 1 unit of currency up and vice versa, taking into account the conversion ratio and the adjustments of the Strike / Knock-Out Barrier.

If the value of the Underlying at any time during the product life time lies at or below the Current Knock-Out Barrier, the Turbo XL Long expires immediately and worthless. The risk of loss is limited to the invested capital.

The Current Knock-Out Barrier is always equal to the Current Strike.

Product Details

Security Numbers	Security Code: BCK103898870
Issue Size	Up to 3,000,000 units (with reopening clause)
Issue Price	EUR 5.591 (unit quotation)
Redemption Currency	EUR
Strike / Knock-Out Barrier Currency	EUR
Settlement	Cash settlement

Dates

Launch Date	25 October 2021
Fixing Date (Pricing)	22 October 2021
Initial Payment Date (Issue Date)	27 October 2021
First Trading Date	25 October 2021
Valuation Date	Means the day when either the Investor's Exercise Right or the Issuer's Call Right becomes effective or the day a Knock-Out Event occurs.
Expiration Date (Expiry)	Open End (subject to the occurrence of a Knock-Out Event)
Redemption Date	Means the 3rd Banking Day following the Valuation Date.

Redemption

The Investor is entitled to receive from the Issuer an amount in the Redemption Currency, according to the following scenarios:

Scenario 1 (in case of Issuer Call or Investor Exercise)	If a Knock-Out Event has NOT occurred , the Investor will receive the Redemption Amount on the Maturity Date.
Scenario 2	If a Knock-Out Event has occurred , the Turbo XL expires immediately and worthless.
Redemption Amount	Max [0, (Settlement Price - Current Strike)], considering the Conversion Ratio, converted into the Redemption Currency, if applicable.
Settlement Price	Official market close of the Underlying on the Valuation Date, as reasonably determined by the Index Sponsor or the Index Calculator, as the case may be (whereby 1 Index point refers to 1 EUR).
Current Knock-Out Barrier	The Current Knock-Out Barrier equals the Current Strike.
Current Strike	<p>The Current Strike (S) will be determined by the Calculation Agent at its reasonable discretion on a daily basis commencing from the Initial Strike in accordance with below formula and rounded to four decimal places; it will be readjusted before market opening on a daily basis.</p> <p>The Current Strike will be available on turbos.binck.com or any successor page.</p> $S_{\text{new}} = S_{\text{old}} + \frac{(R + FS) \cdot S_{\text{old}} \cdot n}{360} - \text{Dividend} \cdot \text{DivFactor} + \text{DivCosts}$ <p>S_{new} Current Strike after the adjustment.</p> <p>S_{old} Strike before the adjustment.</p> <p>Financing Spread (FS) Will be set between 1% and 25%, as determined by the Calculation Agent. The Initial Financing Spread is 3%.</p> <p>Rate (R) Means the ESTER-Overnight-Rate as determined by the Calculation Agent at its reasonable discretion on the relevant adjustment date.</p> <p>Dividend (if applicable) Dividend or similar payments, as determined by the Calculation Agent at its reasonable discretion, distributed to the holders of the Underlying, whereby the ex-date of such payment on the Relevant Exchange is between the current and the next following Exchange Business Day.</p> <p>DivFactor (if applicable) The DivFactor may reflect any taxation applied on Dividends. The DivFactor is between 0 and 1 and is determined at the Calculation Agent's reasonable discretion.</p> <p>DivCosts (if applicable) The DivCosts (applicable only in case of performance indices as Underlying) means an amount, which increases the Strike before the adjustment (S_{old}) following the relevant Adjustment Date, on which the relevant share of the company included in the Underlying is traded "ex dividend".</p> <p>The DivCosts are determined at the Calculation Agent's reasonable discretion as being those taxes or other charges and costs, which are levied in the context of the distribution of the dividends by way of any withholdings, to the extent that these may not be credited.</p> <p>n Number of days between the current adjustment date (exclusive) and the next adjustment date (inclusive). The first current adjustment date equals the Launch Date.</p>
Knock-Out Event	<p>A Knock-Out Event shall be deemed to occur if at any time on any Exchange Business Day, starting on the Launch Date, the level of the Underlying as determined by the Index Sponsor or the Index Calculator, as the case may be, is at or below the Current Knock-Out Barrier, as reasonably determined by the Calculation Agent.</p> <p>A Knock-Out Event will override both the Issuer Call Right and the Investor Exercise Right.</p>

General Information

Issuer	BinckBank N.V.
Calculation Agent	UBS AG, London Branch

Paying Agent	UBS Switzerland AG
Relevant Exchange	The exchanges on which components comprising the Underlying are traded, as determined by the Index Sponsor from time to time.
Index Sponsor	Deutsche Börse AG
Exchange Business Day	Exchange Business Day means each day, on which the Relevant Exchange is open for trading and the price of the Underlying is determined in accordance with the relevant rules.
Listing	None
Secondary Market	Daily price indications will be available on turbos.binck.com.
Trading Hours	08:00 - 22:00h local time Amsterdam
Issuer Call Right	<p>The Issuer has the right to call the Turbo XL Long every 3 months, for the first time on 01 June 2021 ("Issuer Notice Date"), for early redemption for a value equal to the Redemption Amount (as described herein), effective 3 months after the Issuer Notice Date (Valuation Date). The Issuer Call will become effective as of close of business on the relevant Valuation Date. In case that any of the dates is not an Exchange Business Day, the next following Exchange Business Day applies.</p> <p>The Turbo XL Long will be redeemed on the Redemption Date.</p>
Investor Exercise Right	<p>In addition to the possibility to sell the Turbo XL Long in the Secondary Market, each Investor has the right to exercise the Turbo XL Long every 3 months, for the first time on 01 June 2021 ("Investors Notice Date") for a value equal to the Redemption Amount (as described herein), effective on the Investors Notice Date (Valuation Date).</p> <p>The notice has to be received no later than 10:00h, local time Amsterdam on the relevant Investors Notice Date, otherwise the notice will be effective as per the next following Investor Notice Date. The Investor Exercise will become effective as of close of business on the relevant Valuation Date. In case that any of the dates is not an Exchange Business Day, the next following Exchange Business Day applies.</p> <p>The Turbo XL Long will be redeemed on the Redemption Date.</p>
Minimum Trading Lot	1 Turbo(s) XL
Minimum Exercise	1 Turbo(s) XL, Turbos XL may only be exercised in integral multiples of 1.
Status	Unsecured / Unsubordinated
Governing Law / Jurisdiction	Dutch / Amsterdam
Adjustments	The terms of the Product may be subject to adjustments during its lifetime. Detailed information on such adjustments is to be found in the Product Documentation.
Public Offering	The Netherlands and Belgium

Tax Treatment for dividend payments on index components

Each Investor should note that since this Product references an Index, then regardless of whether any such Index is a net price return, a price return or a total return index, the payments made by the Issuer under the Product will reflect the gross dividend payments paid by the issuers of the securities comprising the relevant Index less applicable withholding tax amounts in respect of such gross dividends. In the case of U.S. source dividends, these withholding tax amounts will be paid by or on behalf of the Issuer to the U.S. Internal Revenue Service in accordance with the U.S. withholding tax rules under Section 871(m).

Index Disclaimer

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